

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
April 30, 2016

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of April 30, 2016

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	15,484.20	0.00	15,484.20
Stonegate - Reserve Account	0.00	55,916.62	55,916.62
Stonegate - Reserve CD	0.00	51,967.08	51,967.08
Total Checking/Savings	<u>15,484.20</u>	<u>107,883.70</u>	<u>123,367.90</u>
Other Current Assets			
Assessment Receivable	33,085.92	0.00	33,085.92
Allowance for doubtful account	-26,569.06	0.00	-26,569.06
Due (To) / From Reserves	0.00	0.00	0.00
Undeposited Funds	2,725.75	0.00	2,725.75
Prepaid insurance	2,897.67	0.00	2,897.67
Total Other Current Assets	<u>12,140.28</u>	<u>0.00</u>	<u>12,140.28</u>
TOTAL ASSETS	<u>27,624.48</u>	<u>107,883.70</u>	<u>135,508.18</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	2,147.00	0.00	2,147.00
Deferred Maintenance Fees	14,466.66	0.00	14,466.66
Prepaid Maintenance Fees	940.00	0.00	940.00
Total Current Liabilities	<u>17,553.66</u>	<u>0.00</u>	<u>17,553.66</u>
Total Liabilities	17,553.66	0.00	17,553.66
Equity			
Restricted equity			
Park / Common Area	0.00	21,213.32	21,213.32
Trail Repair	0.00	31,266.91	31,266.91
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	3,211.13	3,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>105,853.70</u>	<u>105,853.70</u>
Operating fund balance	15,820.24	0.00	15,820.24
Net Income	-3,719.42	0.00	-3,719.42
Total Equity	<u>12,100.82</u>	<u>105,853.70</u>	<u>117,954.52</u>
TOTAL LIABILITIES & EQUITY	<u>29,654.48</u>	<u>105,853.70</u>	<u>135,508.18</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
April 2016

	Apr 16	Budget	Jan - Apr 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.34	7,233.34	28,933.34	28,933.34	86,800.00
4060 · Late Charges	148.99		423.99		
4120 · Other Income	0.00		(1,000.00)		
4280 · Interest Income	0.86		4.03		
4281 · Reserve Interest Income	30.83		124.37		
Total Income	7,414.02	7,233.34	28,485.73	28,933.34	86,800.00
Total Income	7,414.02	7,233.34	28,485.73	28,933.34	86,800.00
Expense					
Administration Management					
8020 · Property Management Fees	1,030.00	850.00	3,940.00	3,400.00	10,200.00
8040 · Postage and Delivery	62.24	22.50	192.29	90.00	270.00
8060 · Copies/Printing/Supplies	98.90	108.34	452.35	433.34	1,300.00
8080 · Accounting/Auditing	50.00	62.50	200.00	250.00	750.00
8090 · Social Committee	0.00	29.16	0.00	116.66	350.00
8100 · Legal Services	(502.92)	458.34	4,986.34	1,833.34	5,500.00
8120 · Insurance Property/Gen Lia	321.96	383.34	1,280.20	1,533.34	4,600.00
8241 · Taxes/Dues/Fees	0.00	0.00	150.00	150.00	150.00
8342 · Contingency-bad debt	67.79	206.66	1,496.72	826.66	2,480.00
8300 · Security	504.00	250.00	1,228.50	1,000.00	3,000.00
8345 · Miscellaneous	0.00	83.34	0.00	333.34	1,000.00
8465 · Annual Corporate Report	61.25	0.00	61.25	100.00	100.00
Total Administration Management	1,693.22	2,454.18	13,987.65	10,066.68	29,700.00
Building Maintenance					
5040 · General Maintenance	0.00	91.66	0.00	366.66	1,100.00
5240 · Pest Control	0.00	25.00	225.00	100.00	300.00
5510 · Building Cleaning	0.00	8.34	0.00	33.34	100.00
Total Building Maintenance	0.00	125.00	225.00	500.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,450.00	13,800.00	13,800.00	41,400.00
6045 · Landscape Restoration	840.00	291.66	3,035.00	1,166.66	3,500.00
6080 · Lawn Misc / Mulch	0.00	250.00	288.75	1,000.00	3,000.00
6085 · Berm / Entry Maintenance	0.00	41.66	269.00	166.66	500.00
6119 · Irrigation Repairs	0.00	83.34	0.00	333.34	1,000.00
6230 · Walkover/Trail Maint.	0.00	333.34	0.00	1,333.34	4,000.00
Total Grounds Maintenance	4,290.00	4,450.00	17,392.75	17,800.00	53,400.00
Utilities					
7900 · Electric	166.38	175.00	475.38	700.00	2,100.00
7930 · Trash Removal	0.00	8.34	0.00	33.34	100.00
Total Utilities	166.38	183.34	475.38	733.34	2,200.00
Total Expense	6,149.60	7,212.52	32,080.78	29,100.02	86,800.00
Net Ordinary Income	1,264.42	20.82	(3,595.05)	(166.68)	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	30.83		124.37		
Total Other Expense	30.83		124.37		
Net Other Income	(30.83)	0.00	(124.37)	0.00	0.00
Net Income	1,233.59	20.82	(3,719.42)	(166.68)	0.00